

AMENDMENT TO PURCHASE AGREEMENT  
(UNIT PRICE)

BETWEEN: K. Hovnanian at Newark Urban Renewal Corporation III, Inc.  
Seller; and Billy Cunningham

\_\_\_\_\_, Buyer.

UNIT 16, BLDG. B

PURCHASE AGREEMENT DATED: April 2, 1994

(1) The Summary of Basic Provisions of the Purchase Agreement between the above parties executed on the above date be and hereby is amended.

(2) The "PURCHASE PRICE" set forth in the Summary of Basic Provisions for this applicable Unit and its component parts are changed and the terms and conditions of the Summary of Basic Provisions and the Terms and Conditions - Purchase Agreement shall be as follows:

THE PURCHASE PRICE: \$ 117,950.00

Consisting of:

BASE PRICE of MODEL: \$ 117,950.00  
and Premiums:

\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_

(3) Any excess deposit monies caused by the above shall be refunded or credited to Buyer at the closing, as applicable.

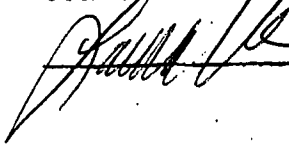
(4) All other terms and conditions of the Summary of Basic Provisions and the Terms and Conditions - Purchase Agreement remain in full force and effect without alteration.

DATE

4/14/94

"SELLER"

K. HOVNANIAN AT NEWARK URBAN RENEWAL  
CORPORATION III, INC.



DATE

4/12/94

"BUYER"

Billy Cunningham, II

WITNESS AS TO SIGNATURES  
OF ALL BUYERS:

Jim Weems

FORM PR/DOR  
1/22/90

KHOV030958